

# Individual Development Accounts (IDA) Program

**Open a Michigan Saves Account and every \$1 you save will be matched with \$2 or \$3 towards one of these eligible uses:**



*Closing cost or down payment on First Home (\$3 to \$1)*



*Tuition for College or Vocational Training (\$2 to \$1)*



*Small Business Start up or Expansion (\$2 to \$1)*

Visit or call your local MICHIGAN Save\$ IDA program site to learn how you can start building your assets.

Valid until January 31, 2020 (date subject to change)

Family Size	Annual Income Up To	Family Size	Annual Income Up To	Family Size	Annual Income Up To
1	\$24,980	4	\$51,500	7	\$78,020
2	\$33,820	5	\$60,340	8	\$86,860
3	\$42,660	6	\$69,180	Each Add'l	\$8,840

*A savings program for people with limited earned incomes who want to build financial assets. We will work with you to provide the extra Dollar\$ and tools to help build your own bright future!*

#### To be eligible you MUST:

- ◆ Meet income guidelines (MUST BE EMPLOYED)
- ◆ Agree to complete Financial Capability Education and Asset specific training
- ◆ Agree to meet other MICHIGAN SAVE\$ program requirements



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[www.nmcaa.net](http://www.nmcaa.net)

Potential IDA Application available on website

